

Form of Proxy

For the year ended 30 June 2011



PetraDiamonds

Petra Diamonds Limited

Company Registration Number: EC23123

For use at the Annual General Meeting of Petra Diamonds Limited (incorporated and registered in Bermuda under company registration number EC23123) (the "Company") to be held at the offices of Memery Crystal LLP, 44 Southampton Buildings, London WC2A 1AP at 10 a.m. GMT on 27 January 2012.

Before completing this form, please read the explanatory notes.

Notes:

1. Proxies are entitled to vote on a poll or on a show of hands.
2. Members shall place an "X" in the box indicating the way in which their vote is to be cast.
3. If the member is a corporation, the proxy should be signed either by a duly authorised officer or attorney or be completed under the Common Seal of the Company.
4. Members wishing to appoint their own proxy, who need not be a member, should fill in the name of their proxy in the space provided with or without deleting the words "the Chairman of the Meeting or".
5. This proxy should be completed and dispatched so as to arrive at the Company's UK branch registrars, Capital Registrars, PXS, 34 Beckenham Road, Beckenham BR3 4TU not less than 48 hours before the time appointed for the meeting or any adjournment thereof.
6. Shares held in uncertificated form (i.e. in CREST) may be voted through the CREST Proxy Voting Service in accordance with the procedures set out in the CREST manual.
7. Any alterations to this Form of Proxy should be initialled by the member.

I/We.....(name(s) in full) (BLOCK LETTERS)
of (address)

being (a) member(s) of the Company hereby appoint the Chairman of the Meeting or..... as my/our proxy to vote on my/our behalf on the resolutions to be proposed at the Annual General Meeting of the members of the Company to be held at 10 a.m. GMT on 27 January 2012 at the offices of Memery Crystal LLP, 44 Southampton Buildings, London WC2A 1AP and at every adjournment thereof, as indicated below or in the absence of any such indication, my/our proxy shall vote or abstain as he/she thinks fit.

I/We direct the proxy to vote in respect of the resolutions to be proposed as shown below.

Ordinary resolutions	For	Against	Abstain
1. To receive and adopt the financial statements of the Company for the year ended 30 June 2011, together with the Reports of the Directors and Auditors thereon.			
2. To re-appoint BDO LLP as auditors to act as such until the conclusion of the next General Meeting of the Company.			
3. To authorise the Directors of the Company to fix the remuneration of the auditors.			
4. To re-appoint Mr Adonis Pouroulis, who retires in accordance with the Company's Bye-laws, as a Director of the Company.			
5. To re-appoint Mr Christoffel Johannes Dippenaar, who retires in accordance with the Company's Bye-laws, as a Director of the Company.			
6. To re-appoint Mr David Gary Aberly, who retires in accordance with the Company's Bye-laws, as a Director of the Company.			
7. To re-appoint Mr James Murry Davidson, who retires in accordance with the Company's Bye-laws, as a Director of the Company.			
8. To re-appoint Dr Omar Kamal, who retires in accordance with the Company's Bye-laws, as a Director of the Company.			
9. To re-appoint Dr Patrick John Bartlett, who retires in accordance with the Company's Bye-laws, as a Director of the Company.			
10. To re-appoint Mr Alexander Gordon Kelso Hamilton, who retires in accordance with the Company's Bye-laws, as a Director of the Company.			
11. To approve and authorise the adoption by the Directors of the Petra Diamonds Limited 2012 Performance Share Plan.			
12. To authorise the Directors of the Company to allot Relevant Securities within the meaning of Bye-law 2.4 of the Company's Bye-laws.			
Special resolution			
13. To disapply the pre-emption provisions of Bye-law 2.5(a) pursuant to Bye-law 2.6(a)(i) of the Company's Bye-laws.			

Please indicate with an "X" in the spaces provided how you wish your votes to be cast.

To abstain from voting on a resolution, select the relevant "Abstain" box. An abstained vote is not a vote in law, which means that the vote will not be counted in the calculation of votes for and against the resolution. If no specific direction is given the proxy will vote or abstain at his/her discretion.

Dated: Signature(s) or Common Seal.....

Affix stamp
here

PXS
34 Beckenham Road
Beckenham
BR3 4TU
England