

PART 9—QUESTIONS AND ANSWERS ABOUT THE RIGHTS ISSUE

The questions and answers set out in this Part 9: “Questions and Answers about the Rights Issue” are intended to be in general terms only and, as such, you should read this Part 9: “Questions and Answers about the Rights Issue” for full details of what action you should take. If you are in any doubt as to what action you should take, you are recommended to seek immediately your own financial advice from your stockbroker, bank manager, solicitor, accountant, fund manager or other independent financial adviser, who is authorised under the FSMA if you are resident in the United Kingdom or, if you are not resident in the United Kingdom, from another appropriately authorised independent financial adviser. If you are a Restricted Shareholder or a Restricted DI Holder, you should read paragraph 9 of Part 10: “Terms and Conditions of the Rights Issue”.

1. What is a rights issue?

A rights issue is a way for companies to raise money by giving their existing shareholders the right to buy further shares in proportion to their existing shareholdings.

2. What is my entitlement to rights?

This Rights Issue is an offer by the Company of 5 Rights Issue Share per 8 Existing Share at a price of 40 pence per Rights Issue Share. If you hold Ordinary Shares on the Record Date you are a “Qualifying Shareholder”. Assuming you do not, subject to certain exceptions, have a registered address in, or are not located or resident in any of the Excluded Territories, you will be offered the opportunity to buy Rights Issue Shares (or New DIs, if applicable) under the Rights Issue.

3. What is the issue price?

The Issue Price is 40 pence per Rights Issue Share.

Rights Issue Shares are being offered to Qualifying Shareholders in the Rights Issue at a discount to the share price on 23 May 2018. The Issue Price represents a 47.4% discount to the Closing Price on the London Stock Exchange of 76 pence per Existing Share on 23 May 2018 (being the last practicable date prior to the announcement of the terms of the Rights Issue). As a result, and while the market value of the Existing Shares exceeds the Issue price, the right to buy the Rights Issue Shares (or the New Dis) is potentially valuable.

4. What happens next?

The Company has called a Special General Meeting to be held at the offices of Buchanan at 107 Cheapside, London, EC2V 6DN at 11.00 a.m. on 13 June 2018. The Notice of Special General Meeting is set out at the end of this Prospectus. As you will see from the contents of the Notice of Special General Meeting, the Directors are seeking Shareholders’ approval for the allotment of the Rights Issue Shares free from pre-emption rights.

You will also find enclosed with this Prospectus a Form of Proxy for use in connection with the Special General Meeting.

Whether or not you intend to be present in person at the Special General Meeting, you are requested to complete, sign and return the Form of Proxy to Link Asset Services at Link Asset Services, PXS, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU so that it arrives no later than 10.00 a.m. on 11 June 2018. You may also deliver the Form of Proxy by hand to Link Asset Services during normal business hours or you may also appoint a proxy online by following the instruction at the online shareholder portal at www.signalshares.com.

If the Resolutions are passed at the Special General Meeting, the Rights Issue will proceed. Assuming the Rights Issue proceeds, it is expected that the Provisional Allotment Letters will be despatched on 13 June 2018 to Qualifying Non-CREST Shareholders (other than, subject to certain exceptions, Qualifying Non-CREST Shareholders with registered addresses in the United States or any of the Excluded Territories) and that the DI Nil Paid Rights will be credited to the CREST accounts of Qualifying Non-CREST Shareholders (other than, subject to certain exceptions, Qualifying Non-CREST Shareholders with registered addresses in the United States or any of the Excluded Territories) as soon as practicable after 8.00 a.m. on 14 June 2018.

If the Resolutions are not passed at the Special General Meeting, the Rights Issue will not proceed and no Provisional Allotment Letters will be despatched and no CREST accounts will be credited.

5. *Can I sell some rights and use the proceeds to take up my remaining rights?*

This is known as a “cashless take-up” or “tail-swallowing”. You should contact your stockbroker or financial adviser who may be able to help if you wish to do this. Alternatively, if you are an individual certificated shareholder whose registered address is in the United Kingdom or any other EEA country, you can use the Special Dealing Service (see the paragraph 9 below). Please note that your ability to sell your rights is dependent on demand for such rights and that the price for Nil Paid Rights may fluctuate. Please ensure that you allow enough time so as to enable the person acquiring your rights to take all necessary steps in connection with taking up the entitlement prior to 11.00 a.m. on 28 June 2018.

6. *Are the Nil Paid Rights and the DI Nil Paid Rights renounceable?*

Yes. This means that Qualifying Shareholders who do not wish to take up all or some of their Nil Paid Rights or DI Nil Paid Rights may offer to sell or transfer all or some of their Nil Paid Rights or DI Nil Paid Rights. Qualifying Shareholders are able to offer to renounce (sell) the Nil Paid Rights or DI Nil Paid Rights they do not wish to accept in order to realise the value which may attach to their Nil Paid Rights or DI Nil Paid Rights. The Nil Paid Rights or DI Nil Paid Rights will be admitted to listing on the premium listing segment of the Official List and to trading on the Main Market.

The DI Nil Paid Rights will be admitted to CREST. On the London Stock Exchange, trading of the Nil Paid Rights or DI Nil Paid Rights is expected to commence at 8.00 a.m. on 14 June 2018 and cease at 11.00 a.m. on 28 June 2018 for DI Nil Paid Rights.

7. *I hold my Existing Shares in certificated form. How do I know if I am able to subscribe for new shares under the Rights Issue?*

If you receive a Provisional Allotment Letter (in the case of Qualifying Non-CREST Shareholders) and assuming you do not, subject to certain exceptions, have a registered address in, or are not located or resident in any Excluded Territory, you should be eligible to subscribe for new shares under the Rights Issue (as long as you remain a Shareholder on the Record Date).

8. *If I hold my Existing Shares in certificated form. How will I be informed of how many Rights Issue Shares I am entitled to buy?*

Subject to Shareholders approving the Resolutions at the Special General Meeting to be held on 13 June 2018, if you hold your Existing Shares in certificated form and are a Qualifying Non-CREST Shareholder you will be sent a Provisional Allotment Letter that shows:

- how many Existing Shares you held at the close of business on 11 June 2018 (the Record Date for the Rights Issue);
- how many Rights Issue Shares you are entitled to buy; and
- how much you need to pay if you want to take up your right to buy all the Rights Issue Shares provisionally allotted to you in full.

Subject to certain exceptions, if you have a registered address in the United States or the Excluded Territories, you will not receive a Provisional Allotment Letter.

9. *What are my options and what should I do with the Provisional Allotment Letter?*

If you want to take up all of your rights

If you want to take up all of your rights to acquire all of the Rights Issue Shares to which you are entitled, all you need to do is send the Provisional Allotment Letter, together with your cheque or banker's draft for the full amount shown in Box 3 of the Provisional Allotment Letter, payable to “Link Market Services Limited re: Petra - 2018 Rights Issue” and crossed “A/C payee only”, by post or by hand (during normal business hours only) to Link Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU to arrive by no later than 11.00 a.m. on 28 June 2018. Within the UK only, you can use the reply-paid envelope which will be enclosed with the Provisional Allotment Letter. Please allow sufficient time for delivery. Full instructions are set

out in Part 10 (“Terms and Conditions of the Rights Issue”) and will be set out in the Provisional Allotment Letter.

Part 10: “Terms and conditions of the Rights Issue” sets out full instructions on how to accept and pay for your Rights Issue Shares. These instructions are also set out in the Provisional Allotment Letter. You will be required to pay in full for all the rights you take up.

A definitive share certificate will be sent to you for the Rights Issue Shares you subscribe for and it is expected that such certificate(s) will be despatched to you by no later than 10 July 2018. You should keep your existing share certificate(s) as this will remain valid.

Your Provisional Allotment Letter will not be returned to you unless you tick the appropriate box on the Provisional Allotment Letter.

If you do not want to take up your rights at all

If you do not wish to take up your rights, you do not need to do anything. If you do not return your Provisional Allotment Letter subscribing for the Rights Issue Shares to which you are entitled by 11.00 a.m. on 28 June 2018, we have made arrangements under which the Joint Bookrunners will try to find investors to take up your rights and the rights of others who have not taken up their rights. The Joint Bookrunners will endeavour to procure subscribers for the Rights Issue Shares not taken up by Qualifying Shareholders at the Issue Price. The amount of the of the sale price of Rights Issue Shares realised above such price and the related expenses of procuring those investors (including any applicable brokerage fees and commissions and amounts in respect of value added tax and any currency conversion costs) will be distributed to those Qualifying Shareholders who have not taken up their entitlements to Rights Issue Shares (including Restricted Shareholders), who will be sent a cheque for your share of the amount of that premium provided that this is £5.00 or more. Cheques will be sent to your existing address appearing on the Share Register (or to the first named holder if you hold your Existing Shares jointly).

To the extent that Rights Issue Shares and New DIs not taken up in the Rights Issue cannot be sold at a premium above the aggregate of the relevant Issue Price and the expenses of sale, any Qualifying Shareholder who has not taken up their entitlements to Rights Issue Shares (including Restricted Shareholders) will not receive value for their Nil Paid Rights or DI Nil Paid Rights.

If you want to take up some but not all of your rights

If you want to take up some but not all of your rights and wish to sell some or all of those you do not want to take up, you should first apply to have your Provisional Allotment Letter split by completing Form X on the Provisional Allotment Letter, and returning it by post or by hand (during normal business hours only) to Link Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU, to be received by 3.00 p.m. on 26 June 2018, together with a covering letter stating the number of split Provisional Allotment Letters required and the number of DI Nil Paid Rights to be comprised in each split Provisional Allotment Letter. You should then deliver the split Provisional Allotment Letter representing the Rights Issue Shares that you wish to accept together with your cheque or banker’s draft “Link Market Services Limited re: Petra—2018 Rights Issue a/c” and crossed “A/C payee only” to Link Asset Services, Corporate Actions, The Registry, 34 Beckenham Road, Beckenham, Kent BR3 4TU to be received by 11.00 a.m. on 28 June 2018.

If you want to sell all of your rights

If you want to sell all of your rights, you should complete and sign Form X on the Provisional Allotment Letter (if it is not already marked “Original Duly Renounced”) and pass the entire letter to your stockbroker, bank manager or other appropriate financial adviser or to the transferee (provided they are not in the United States or the Excluded Territories). Please note that your ability to sell your rights is dependent on demand for such rights and that the price for DI Nil Paid Rights may fluctuate. Please ensure that you allow enough time so as to enable the person acquiring your rights to take all necessary steps in connection with taking up the entitlement prior to 11.00 a.m. on 28 June 2018.

If you want to use the Special Dealing Service

If you are an individual certificated shareholder whose registered address is in the United Kingdom or any other EEA country, you can use the Special Dealing Service to either (i) sell all of your Nil Paid

Rights or (ii) sell a sufficient number of Nil Paid Rights to raise money to take up the remainder (that is, effect a Cashless Take-up).

If you want to use the Special Dealing Service to sell all of your Nil Paid Rights, you should tick Box C on the front page of your Provisional Allotment Letter, sign and date it and return the Provisional Allotment Letter by 11.00 a.m. on 27 June 2018.

If you want to effect a Cashless Take-up, you should tick Box D on the front page of your Provisional Allotment Letter, sign and date it and return the Provisional Allotment Letter by 3.00 p.m. on 22 June 2018.

The Receiving Agent will charge a commission of 1.5% of the gross proceeds of any sale of Nil Paid Rights effected using the Special Dealing Service, subject to a minimum of £30.00 per holding.

You should be aware that by returning your Provisional Allotment Letter and electing to use the Special Dealing Service, you will be deemed to be agreeing the terms and conditions of the Special Dealing Service and make a legally binding contract with the Receiving Agent on those terms. The terms and conditions of the Special Dealing Service will be posted to you together with the Provisional Allotment Letter if you hold your Ordinary Shares in certificated form.

If you have any questions relating to the Special Dealing Service, please telephone the Receiving Agent on 0371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9.00 a.m. and 5.30 p.m., Monday to Friday (excluding public holidays in England and Wales). Please note that the Receiving Agent cannot provide any financial, legal or tax advice and call may be recorded or monitored for security and training purposes.

Further details about the Special Dealing Service are set out in paragraph 6 in Part 10: "Terms and Conditions of the Rights Issue".

10. *If I buy Ordinary Shares after the Ex-Rights Date, will I be eligible to participate in the Rights Issue?*

No, if you buy Ordinary Shares at or after the Ex-Rights Date, you will not be eligible to participate in the Rights Issue in respect of those Ordinary Shares.

If you are in any doubt, please consult your stockbroker, bank manager, solicitor, accountant, fund manager or other independent financial adviser, who is authorised under the FSMA if you are resident in the United Kingdom or, if you are not resident in the United Kingdom, another appropriately authorised independent financial adviser or whoever arranged your share purchase, to ensure you claim your entitlement.

11. *If I buy DIs or Ordinary Shares on the Share Register after the Record Date, will I be eligible to participate in the Rights Issue?*

If you bought DIs or Ordinary Shares on the Share Register after the Record Date but prior to 8.00 a.m. on 14 June 2018 (the time when the Existing Shares are expected to start trading ex-rights on the London Stock Exchange), you may be eligible to participate in the Rights Issue. If you are in any doubt, please consult your stockbroker, bank manager, solicitor, accountant, fund manager or other independent financial adviser, who is authorised under the FSMA if you are resident in the United Kingdom or, if you are not resident in the United Kingdom, another appropriately authorised independent financial adviser or whoever arranged your share purchase, to ensure you claim your entitlement.

If you buy DIs or Ordinary Shares on the Share Register at or after 8.00 a.m. on 14 June 2018, you will not be eligible to participate in the Rights Issue in respect of those Ordinary Shares.

12. *I hold my Existing Shares in certificated form. If I take up my rights, when will I receive my Rights Issue Share certificate?*

If you take up your rights under the Rights Issue, share certificates for the Rights Issue Shares are expected to be posted by no later than 10 July 2018 for Qualifying Non-CREST Shareholders.

13. What if I do not receive a Provisional Allotment Letter?

If you do not receive a Provisional Allotment Letter and you do not hold DIs in CREST, this probably means that your registered address is in or you are located or resident in an Excluded Territory. Some Qualifying Shareholders, however, will not receive a Provisional Allotment Letter.

If you do not receive a Provisional Allotment Letter but think that you should have received one, please contact Link Asset Services on +44 (0)371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. The helpline is open between 9.00 a.m. – 5.30 p.m., Monday to Friday excluding public holidays in England and Wales. Please note that Link Asset Services cannot provide any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.

14. What if the number of Rights Issue Shares to which I am entitled is not a whole number, am I entitled to fractions of Ordinary Shares?

Your entitlement to Rights Issue Shares will be calculated at the Record Date. If the result is not a whole number, you will not receive an entitlement to the Rights Issue Share in respect of the fraction of an Ordinary Share and your entitlement will be rounded down to the nearest whole number of Rights Issue Shares.

Your entitlement to Rights Issue Shares will be calculated at the Record Date. If the result is not a whole number, you will not receive an entitlement to the Rights Issue Share in respect of the fraction of an Ordinary Share and your entitlement will be rounded down to the nearest whole number of Rights Issue Shares.

15. What if I am a Restricted Shareholder or Restricted DI Holder?

Your ability to take up Nil Paid Rights or DI Nil Paid Rights may be affected by the laws of the country in which you live and you should take professional advice as to whether you require any governmental or other consents or need to observe any other formalities or pay any issue, transfer or other taxes due in such territories to enable you to take up your Nil Paid Rights or DI Nil Paid Rights or otherwise participate in the Rights Issue. Shareholders with registered addresses in the U.S. or other Excluded Territories are, subject to certain exceptions, not eligible to participate in the Rights Issue. Your attention is drawn to paragraph 9 of Part 10: "Terms and Conditions of the Rights Issue".

Following the Closing Date, the Joint Bookrunners will, in accordance with the terms of the Underwriting Agreement, endeavour to procure subscribers for all Rights Issue Shares not taken up (including those attributable to Restricted Shareholders or Restricted DI Holders).

Any premium above the aggregate of the relevant Issue Price and the expenses of sale, will be paid to holders of such Rights Issue Shares not taken up (including Restricted Shareholders who do not take up their Rights Issue Shares) pro rata (provided that no payments of less than £5.00 will be made and any amounts not paid on this basis will be aggregated and paid to the Company).

16. Will the Rights Issue affect the future dividends of the Company?

Following completion of the Rights Issue, any future dividend payments per Ordinary Share will be adjusted for the Rights Issue. The Rights Issue Shares will, when issued and fully paid, rank pari passu in all respects with the Existing Shares, including the right to receive all dividends or other distributions declared after the issue of the Rights Issue Shares.

17. What happens if I do not want to participate in the Rights Issue?

A Qualifying Shareholder who chooses not to take up their Nil Paid Rights or DI Nil Paid Rights or sell their Nil Paid Rights or DI Nil Paid Rights should do nothing. Such Shareholder should note that, although you will continue to hold the same number of Ordinary Shares or Depository Interests, your shareholding in the Company will be diluted.

18. Will I be taxed if I take up my entitlement or sell my rights or if my rights are sold on my behalf?

If you are resident in the United Kingdom for tax purposes, you should not have to pay UK tax when you take up your rights, although the Rights Issue will affect the amount of UK tax you may pay when you subsequently sell your Ordinary Shares.

However, assuming that you hold your Ordinary Shares as an investment, rather than for the purposes of a trade, you may (subject to any available exemption or relief) be subject to tax on any proceeds that you receive from the sale of your rights as a chargeable gain. Similarly, assuming that you hold your Ordinary Shares as an investment, if you allow, or are deemed to allow, your rights to lapse and receive a cash payment in respect of them, you may (subject to any available exemption or relief) be subject to tax on any proceeds as a chargeable gain.

However, if the proceeds are “small” as compared to the value of the Existing Shares in respect of which the rights arose (broadly, the proceeds do not exceed the greater of (a) £3,000 or (b) 5% of the value of the Existing Shares), a tax charge should not generally arise at that time. Rather, the proceeds will be deducted from the base cost of the holding of the Existing Shares for the purposes of computing a chargeable gain or allowable loss on a subsequent disposal. This treatment will not apply if the proceeds are greater than the base cost of the holding of Existing Shares.

Further information for Qualifying Shareholders who are resident in the United Kingdom for tax purposes is contained in Part 17: “Taxation”. This information is intended as a general guide to the current tax position in the United Kingdom and Qualifying Shareholders should consult their own tax advisers regarding the tax treatment of the Rights Issue in light of their own circumstances. Qualifying Shareholders who are in any doubt as to their tax position, or who are subject to tax in any other jurisdiction, should consult an appropriate professional adviser as soon as possible.”

19. What happens if I do not want to participate in the Rights Issue?

A Qualifying Shareholder who chooses not to take up their Nil Paid Rights or DI Nil Paid Rights or sell their Nil Paid Rights or DI Nil Paid Rights should do nothing. Such Shareholder should note that, although you will continue to hold the same number of Ordinary Shares or Depository Interests, your shareholding in the Company will be diluted.

The Joint Bookrunners will endeavour to procure subscribers for the Rights Issue Shares not taken up by Qualifying Shareholders at the Issue Price. The amount of the of the sale price of Rights Issue Shares realised above such price and the related expenses of procuring those investors (including any applicable brokerage fees and commissions and amounts in respect of value added tax and any currency conversion costs) will be distributed to those Qualifying Shareholders who have not taken up their entitlements to Rights Issue Shares (including Restricted Shareholders), who will be sent a cheque for your share of the amount of that premium provided that this is £5.00 or more. Cheques will be sent to your existing address appearing on the Share Register (or to the first named holder if you hold your Existing Shares jointly).

To the extent that Rights Issue Shares and New DIs not taken up in the Rights Issue cannot be sold at a premium above the aggregate of the relevant Issue Price and the expenses of sale, any Qualifying Shareholder who has not taken up their entitlements to Rights Issue Shares (including Restricted Shareholders) will not receive value for their Nil Paid Rights or DI Nil Paid Rights.

20. I understand that there is a period when there is trading in the Nil Paid Rights and DI Nil Paid Rights. What does this mean?

If you do not want to buy the Rights Issue Shares or New DIs being offered to you under the Rights Issue, you can instead sell or transfer some or all of your rights (called “Nil Paid Rights” or “DI Nil Paid Rights”) to those Rights Issue Shares and New DIs and receive the net proceeds of the sale or transfer in cash. This is referred to as dealing “nil paid”. This means that, during the Rights Issue offer period, a person can either purchase Ordinary Shares (which will not carry any entitlement to participate in the Rights Issue) or can trade in the Nil Paid Rights and DI Nil Paid Rights.

21. What do I do if I have any further queries about the Rights Issue or the action to be taken?

If you have any queries please contact Link Asset Services on 0371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be

charged at the applicable international rate. The helpline is open between 9.00 am – 5.30 pm, Monday to Friday excluding public holidays in England and Wales. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. The helpline cannot provide advice on the merits of the Rights Issue nor give any financial, legal or tax advice.

Your attention is drawn to the terms and conditions of the Rights Issue in Part 10: “Terms and Conditions of the Rights Issue” and (in the case of Qualifying Non-CREST Shareholders) in the Provisional Allotment Letter.