

15 May 2023

FOR IMMEDIATE RELEASE

RESPONSE TO STREEKNUUS ARTICLE

Petra Diamonds issues the following media statement in response to the published article by Streeknuus, “Cullinan has lost a gem”, dated 05 May 2023. The said article was published online, in print, and shared on social media platforms.

Cullinan Diamond Mine (Pty) Ltd (“CDM”), a subsidiary of Petra Diamonds, acknowledges the important role that tourism plays in the town of Cullinan and the surrounding areas which generate economic benefits for the local economy. We also acknowledge that the continued offerings of mine tours provide sustainable business opportunities for all tour operators which includes job creation for our communities. CDM will continue allowing surface mine tours however following a full health and safety review, the underground tours have been suspended.

CDM is an operational mine that is subject to various legislative requirements that every person entering the operation (including an *employee, contractor, supplier, or visitor*) to comply with prior to entry, during and exit of the mine. CDM places safety of all person(s) including visitors, at the heart of what we do and we want to ensure that mine visits arranged through the tour operators are incident-free.

We confirm that CDM has engaged with the tour operators to comply with the implementation of compulsory protocols, procedures, regulations, and privacy rules and further confirm that due to the high-risk involved in the underground tours, such tours have been suspended from 30 April 2023. Engagements with tour operators are still ongoing to explore possible opportunities to continue supporting the tourism industry around the Cullinan area.

Petra Diamonds is also committed to finding other projects which can support the tourism offering at Cullinan, and through partnering with our stakeholders, creating a secondary economy that can sustain the community long after mine closure.

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About Petra Diamonds Limited

Petra Diamonds is a leading independent diamond mining group and a supplier of gem quality rough diamonds to the international market. The Company’s portfolio incorporates interests in three underground mines in South Africa (Cullinan Mine, Finsch and Koffiefontein) and one open pit mine in Tanzania (Williamson). The Koffiefontein mine is currently on care and maintenance in preparation of closure.

Petra's strategy is to focus on value rather than volume production by optimising recoveries from its high-quality asset base in order to maximise their efficiency and profitability. The Group has a significant resource base which supports the potential for long-life operations.

Petra strives to conduct all operations according to the highest ethical standards and only operates in countries which are members of the Kimberley Process. The Company aims to generate tangible value for each of its stakeholders, thereby contributing to the socio-economic development of its host countries and supporting long-term sustainable operations to the benefit of its employees, partners and communities.

Petra is quoted with a premium listing on the Main Market of the London Stock Exchange under the ticker 'PDL'. The Company's loan notes due in 2026 are listed on the Irish Stock Exchange and admitted to trading on the Global Exchange Market. For more information, visit www.petradiamonds.com.