



PetraDiamonds

25 March 2021

LSE: PDL

Petra Diamonds Limited
("Petra", "the Company" or "the Group")

Response to report published by RAID

Petra Diamonds Limited acknowledges the report published by RAID on 25 March 2021.

As previously stated, Petra takes the allegations of human rights abuses at the Williamson mine extremely seriously. Petra has committed to provide feedback on the investigation being carried out by an external advisor, in conjunction with our legal advisors; the scope of this investigation already includes the allegations mentioned by RAID in their report.

As detailed in our recent announcements, the Company has taken a number of actions to address the situation at the Williamson Mine, including the replacement of the third party security contractor at the mine, as noted in our announcement on 9 February 2021.

All of the Company's announcements regarding this issue, including its responses to RAID, are available on the Company's website: <https://www.petradiamonds.com/our-operations/our-mines/williamson/allegations-of-human-rights-abuses-at-the-williamson-mine/>.

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About Petra Diamonds Limited

Petra Diamonds is a leading independent diamond mining group and a consistent supplier of gem quality rough diamonds to the international market. The Company has a diversified portfolio incorporating interests in three underground producing mines in South Africa (Finsch, Cullinan and Koffiefontein) and one open pit mine in Tanzania (Williamson).

Petra's strategy is to focus on value rather than volume production by optimising recoveries from its high-quality asset base in order to maximise their efficiency and profitability. The Group has a significant resource base of ca. 243 million carats, which supports the potential for long-life operations.

Petra conducts all operations according to the highest ethical standards and will only operate in countries which are members of the Kimberley Process. The Company aims to generate tangible value for each of its stakeholders, thereby contributing to the socio-economic development of its host countries and supporting long-term sustainable operations to the benefit of its employees, partners and communities.

Petra is quoted with a premium listing on the Main Market of the London Stock Exchange under the ticker 'PDL'. The Company's US\$337 million loan notes due in 2026 will be listed on the Global Exchange market of the Irish Stock Exchange. For more information, visit www.petradiamonds.com.