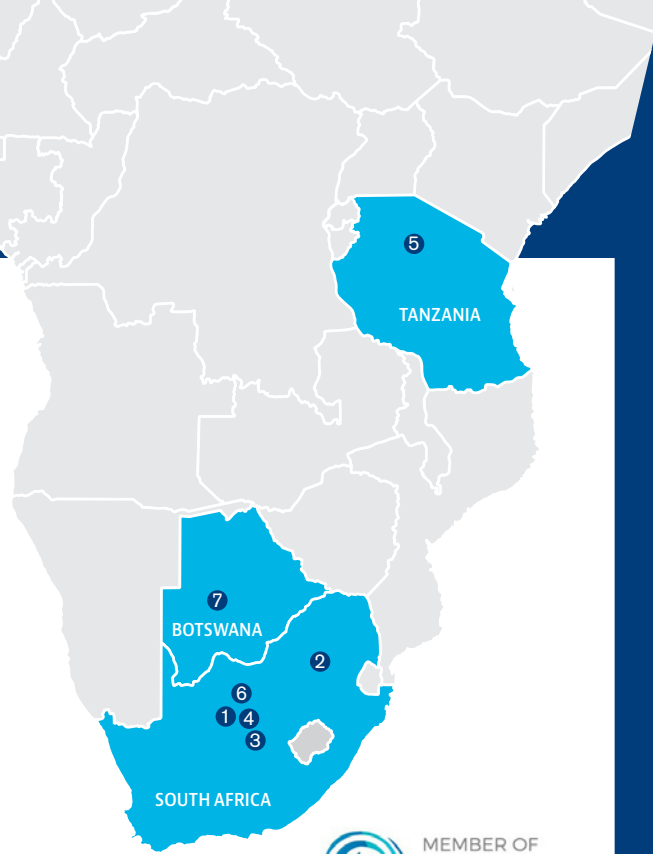




PetraDiamonds



Investor Fact Sheet November 2017

Petra is a leading independent diamond mining group and an increasingly important supplier of rough diamonds to the international market.

Petra's objective is to develop a diamond mining group of global significance and the Company has grown rapidly in recent years, acquiring five important diamond operations since 2007. In so doing, Petra has compiled one of the world's largest diamond resources of ca. 305 million carats.

The Company offers an exceptional growth profile, with a core objective to increase production from 4.0 million carats in FY 2017 to 5.0-5.3 million carats by FY 2019. The Company provides direct exposure to the positive long-term fundamentals for the diamond industry, where supply is constrained due to the small number of significant diamond mines worldwide, while demand growth is being driven by the continued growth in the major US market, as well as the urbanisation trend in emerging markets and the rise of a growing middle class of consumers in countries such as China and India.

- ▶ Petra has a well-diversified portfolio, with controlling interests in five producing mines: four in South Africa and one in Tanzania, as well as extensive tailings retreatment operations in South Africa
- ▶ Petra is exploring for new economic diamond deposits in Botswana and South Africa
- ▶ Focus on Africa — source of ca. 60% of the world's gem diamonds by value

LSE: PDL

Share Capital (31/10/17):

532.1m (in issue); 540.2m (fully diluted)

Market Capitalisation (31/10/17): £424.0m

High/Low LTM: 172p (5/12/16)/60p (25/9/17)

Average Daily Volume (LTM): 3.7m

Freefloat: 93.7%

Cash (30/09/17): US\$125.8m

Debt facilities undrawn (30/09/17): US\$20.9m

Net debt (30/09/17): US\$613.8m



1 Finsch

A major producer with world-class infrastructure and modern plant

- ▶ Produces a number of +50 carat stones annually and highly commercial goods of +5 carats and is rich in gem-quality smaller diamonds
- ▶ FY 2017 production of 2.1 Mcts and revenue of US\$216.7 million
- ▶ Major resource base of 45.0 Mcts
- ▶ Expansion plan to increase production to ca. 2.0 Mctpa (ROM only) by FY 2018

2 Cullinan

The world's most celebrated diamond mine

- ▶ Renowned for large, top quality gem diamonds – source of 3,106ct Cullinan diamond (in Crown Jewels) and most important source of blue diamonds
- ▶ FY 2017 production of 0.8 Mcts and revenue of US\$91.3 million
- ▶ World-class resource base of 192.7 Mcts
- ▶ Expansion plan to increase production to ca. 2.2 Mctpa by FY 2019 (2.0 Mcts ROM and 0.2 Mcts tailings)

3 Koffiefontein

One of the world's top kimberlite mines by average diamond value

- ▶ Regularly produces exceptional white diamonds of between five and 30 carats in size
- ▶ FY 2017 production of 0.05 Mcts and revenue of US\$28.4 million
- ▶ Resource base of 5.8 Mcts
- ▶ Expansion plan to increase production to ca. 85,000 ctpa by FY 2019 (ROM only)

4 Kimberley Ekapa Mining JV

Kimberley is the heart of South Africa's diamond industry

- ▶ Operation comprises three mines: Bultfontein, Dutoitspan and Wesselton kimberlite pipes and extensive tailings operations
- ▶ FY 2017 production of 0.8 Mcts and revenue of US\$82.3 million
- ▶ Resource base of 9.7 Mcts
- ▶ Development plan envisages steady state production of ca. 574,500 ctpa (ca. 162,000 cts ROM and ca. 412,500 cts tailings) from FY 2019

5 Williamson

Tanzania's only important diamond producer

- ▶ Renowned for beautifully rounded white goods and 'bubblegum' pink diamonds
- ▶ FY 2017 production of 0.2 Mcts and revenue of US\$58.4 million
- ▶ Major resource base of 39.0 Mcts
- ▶ Expansion plan to increase production to ca. 337,500 ctpa by FY 2019

6 7 Exploration

Petra is searching for new diamond deposits in Botswana and South Africa

- ▶ Reduced spend of US\$0.6 million in FY 2017 due to focus on expansion programmes at producing assets
- ▶ Botswana: prime focus has been the evaluation of the KX36 kimberlite discovery with a Resource of 8.7 Mcts
- ▶ South Africa: prime focus is the Reivilo kimberlite, ca. 110km north-east of the Finsch mine, where the Company has delineated a cluster of three kimberlite bodies within a 250m radius with estimated sizes of 3.1 Ha, 1.7 Ha and 0.9 Ha respectively.



Strategy

The Company is focused on cash generative production, with a core strategy to grow rough diamond output and increase its stature as a leading diamond mining group. Petra's exceptional growth profile will see gross production rise to 5.0 to 5.3 million carats pa by FY 2019 due to expansion programmes in place at each of its operations.



Work responsibly

Committed to responsible development

- ▶ Strive for a zero-harm workplace
- ▶ Develop strong relationships with our stakeholders
- ▶ Train and develop our people
- ▶ Protect & enhance our environment
- ▶ Uphold the high value we place on diamonds



Optimise recoveries

Improving operating margins at each mine

- ▶ Programmes to deepen underground mines to establish new block caves and provide access to undiluted ore
- ▶ Focus on "value" as opposed to "volume" production
- ▶ Optimise plant processing and security



Increase output

Targeting 5.0-5.3 million carats by FY 2019

- ▶ Ensure we have the right people and skills in place
- ▶ Expansion programmes to increase production at each operation
- ▶ Improve financial performance through increased production and higher margins, ensuring opportunities for returns to shareholders
- ▶ Evaluate further opportunities to optimise production from our portfolio



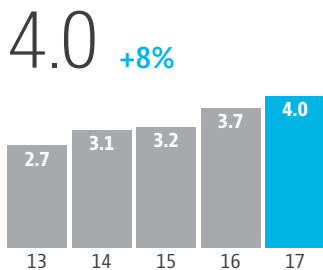
Drive efficiencies

Maintaining a culture of effective cost control

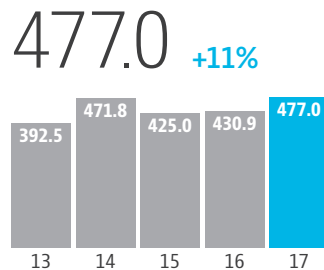
- ▶ Decentralise operations, simplify management structures and share services across mines
- ▶ Maintain disciplined cost control on-mine and efficient central overhead structure
- ▶ Upgrade and simplify ore-handling systems

KPIs

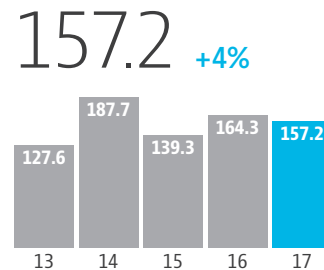
ROUGH DIAMOND PRODUCTION
Million carats



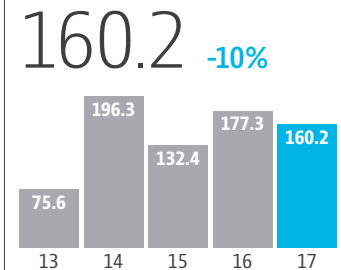
REVENUE
US\$ million



ADJUSTED EBITDA¹
US\$ million



ADJUSTED OPERATING CASHFLOW²
US\$ million



Notes: 1. Adjusted EBITDA is stated before depreciation, share-based expense, net finance expense, tax expense, impairment charges, net unrealised foreign exchange gains and losses and loss on discontinued operations
 2. Adjusted operating cashflow is adjusted for the cash effect of the movement in diamond debtors between each financial year end, excluding unrealised foreign exchange translation movements

Board of Directors

- ▶ **Adonis Pouroulis** Non-Executive Chairman
- ▶ **Johan Dippenaar** Chief Executive Officer
- ▶ **Jim Davidson** Technical Director
- ▶ **Tony Lowrie** Senior Independent Non-Executive Director
- ▶ **Dr Patrick Bartlett** Independent Non-Executive Director
- ▶ **Gordon Hamilton** Independent Non-Executive Director
- ▶ **Octavia Matloa** Independent Non-Executive Director

Significant Shareholders High Quality Shareholder Base

(as at 3 October 2017)	Number of voting rights	Percentage of issued share capital
BlackRock Investment (UK) Limited	81,421,777	15.3%
T. Rowe Price	51,958,815	9.8%
Standard Life Aberdeen plc	31,535,532	5.9%
Prudential plc (incorporating M&G Group Limited)	28,175,972	5.3%
Directors	20,009,953	3.8%

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