



11 October 2022

LSE: PDL

**Petra Diamonds Limited
(Petra or the Company)**

FY 2022 Payments to Governments Report

Petra publishes its Payments to Governments Report for the year ended 30 June 2022 (the **Year** or **FY 2022**) (the **Report**).

About this Report

This Report has been prepared to comply with Petra's reporting obligations under DTR 4.3A of the Disclosure Guidance and Transparency Rules and has been prepared in accordance with the United Kingdom Report on Payments to Governments Regulations 2014 (as amended) (the **Regulations**).

For the purposes of this Report, "government" includes any national, regional or local authority of a country, and includes a department, agency or entity that is a subsidiary of a government. It excludes any payments to state owned enterprises to procure goods or services from these enterprises, typically consisting of utilities such as water and electricity.

This Report is also available on the Company's website at: www.petradiamonds.com/investors/results-reports/.

Materiality level

In line with the guidance provided in the Regulations, payments made as a single payment, or as a series of related payments, that are equal to or below £ 86,000 (US\$ 114,380) may be omitted. Petra however has elected to voluntarily report on payments below this threshold and which fall within the scope of the operations and countries referred to below.

Reporting currency

The payments have been reported in US\$. Payments made in currencies other than US\$ were translated at the relevant annual average rate for the year ended 30 June 2022, which was US\$ 1.3315 : £ 1.00. Certain financial data have been rounded and as a result of this rounding, the totals of data presented in this document may vary slightly from the actual arithmetical totals of such data.

Payments reported

1. Corporate taxes

These are taxes paid by Petra on its income and profits in accordance with legislation enacted in the applicable jurisdictions. While Petra is not required to report on taxes levied on consumption (including VAT, payroll taxes and sales taxes), these are voluntarily disclosed below. Payments are reported net of refunds.

2. Mining and other license fees

These are mining licenses and regional levies paid by Petra in accordance with legislation enacted in the applicable jurisdictions.

3. Royalties

These are royalties levied on the sale of rough diamonds. South African royalties are calculated on a sliding scale based on profitability and Tanzanian royalties are levied at a fixed rate. For more information, visit <https://www.petradiamonds.com/about-us/who-we-are/where-we-operate/>.

4. Infrastructure improvements

These include Community Social Investment and Local Economic Development related expenditure on permanent infrastructure, which is a mandatory spend which the Company is required to make in South Africa.

5. Other

These payments include payments towards custom and excise duties and property rates and taxes.

Payments not made during the Year

There were no reportable payments to a government entity for production entitlements or signature, discovery or production bonuses during the Year.

Total payments made

Total payments to governments (including the payments voluntarily disclosed below) amounted to US\$ 64.468 million in FY 2022 (FY 2021: US\$24.4 million).

Payments by country

Country	Expense Type (US\$ million)							
	Mandatory disclosure					Voluntary disclosure		Total
	Corporate taxes	Mining and other license fees	Royalties	Infrastructure improvements	Other	VAT and sales taxes	Payroll taxes	
South Africa								
<i>National government</i>	8.255	0.560	11.050	0.272	Nil	4.352	24.905	
<i>Local government</i>	nil	nil	nil	nil	0.975	nil	nil	
South Africa Total	8.255	0.560	11.050	0.272	0.975	4.352	24.905	50.368
United Kingdom								
<i>National government</i>	nil	nil	nil	nil	nil	(1.257)	0.708	
<i>Local government</i>	nil	nil	nil	nil	nil	nil	nil	
United Kingdom Total	nil	nil	nil	nil	nil	(1.257)	0.708	(0.549)
Tanzania								
<i>National government</i>	1.653	nil	4.555	nil	nil	nil	nil	
<i>Local government</i>	nil	0.657	nil	nil	nil	6.765	1.019	
Tanzania Total	1.653	0.657	4.555	nil	nil	6.75	1.019	14.649
<u>GROUP TOTAL</u>	9.907	1.216	15.605	0.272	0.975	9.861	26.631	64.468

Payments by mine or office

Country	Expense Type (US\$ million)							
	Mandatory disclosure					Voluntary disclosure		Total
	Corporate taxes	Mining and other license fees	Royalties	Infrastructure improvements	Other	VAT and sales taxes	Payroll taxes	
Cullinan Diamond Mine (South Africa)								
<i>National government</i>	nil	nil	1.452	nil	nil	3.384	9.033	
<i>Local government</i>	nil	nil	nil	nil	0.012	nil	nil	
Cullinan Total	nil	nil	1.452	nil	0.012	3.384	9.033	13.881
Finsch Diamond Mine (South Africa)								
<i>National government</i>	8.239	nil	9.491	nil	nil	0.120	7.315	
<i>Local government</i>	nil	nil	nil	0.620	0.418	nil	nil	
Finsch Total	8.239	nil	9.491	0.620	0.418	0.120	7.315	26.203
Koffiefontein Diamond Mine (South Africa)								
<i>National government</i>	nil	nil	0.108	nil	nil	(1.934)	2.530	
<i>Local government</i>	nil	nil	nil	nil	0.180	nil	nil	
Koffiefontein Total	nil	nil	0.108	nil	0.180	(1.934)	2.530	0.884
Williamson Diamond Mine (Tanzania)								
<i>National government</i>	1.653	nil	4.555	nil	nil	6.765	1.019	
<i>Local government</i>	nil	0.657	nil	nil	nil	nil	nil	
Williamson Total	1.653	0.657	4.555	nil	nil	6.765	1.019	14.649
Petra Diamonds Southern Africa (Pty) Ltd (South African office) (PDSA)								
<i>National government</i>	0.015	0.5596	nil	nil	nil	2.782	6.026	
<i>Local government</i>	nil	nil	nil	nil	0.018	nil	nil	
PDSA Total	0.015	0.5596	nil	nil	0.018	2.782	6.026	9.400

Petra Diamonds UK Services Limited (London office) (PDUKS)								
<i>National government</i>	nil	nil	nil	nil	nil	(1.257)	0.708	
<i>Local government</i>	nil	nil	nil	nil	nil	nil	nil	
PDUKS Total	nil	nil	nil	nil	nil	(1.257)	0.708	(0.549)
<u>GROUP TOTAL</u>	9.907	1.216	15.605	0.272	0.975	9.861	26.631	64.468

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For further information, please contact:

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About Petra Diamonds Limited

Petra is a leading independent diamond mining group and a consistent supplier of gem quality rough diamonds to the international market. The Company has a diversified portfolio incorporating interests in three underground producing mines in South Africa (Finsch, Cullinan and Koffiefontein) and one open pit producing mine in Tanzania (Williamson).

Petra's strategy is to focus on value rather than volume production by optimising recoveries from its high-quality asset base in order to maximise their efficiency and profitability. The Group has a significant resource base of ca. 250 million carats, which supports the potential for long-life operations.

Petra conducts all operations according to the highest ethical standards and will only operate in countries which are members of the Kimberley Process. The Company aims to generate tangible value for each of its stakeholders, thereby contributing to the socio-economic development of its host countries and supporting long-term sustainable operations to the benefit of its employees, partners and communities.

Petra is quoted with a premium listing on the Main Market of the London Stock Exchange under the ticker "PDL". The Group's second lien loan notes due in 2026 are listed on Global Exchange Market of EuroNext Dublin. For more information, visit <https://www.petradiamonds.com>.